

REDUCING YOUR COMMERCIAL REAL ESTATE RENT COSTS (COVID-19)



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COVID-19 Edition



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THERE ARE 5 PROVEN WAYS TO REDUCE YOUR RENT EXPENSE DURING CRISIS EVENTS LIKE COVID-19

Rent Deferment

Renegotiation (Blend-and-Extend)

Substitution of Premises

Relocation

Sublease

RENT DEFERMENT



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This is when a landlord allows tenant to skip paying an entire or partial amount of the rent due

Your landlord may ask for the following:

- Updated financials: P & L, Balance Sheet, etc
- Something showing financial impact from COVID-19
- Explanation letter of what will happen if the deferment does not take place

[DOWNLOAD EMAIL TEMPLATE TO REQUEST RENT DEFERMENT FROM YOUR LANDLORD](#)

RENEGOTIATION

(BLEND-AND-EXTEND)



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When a landlord lowers your monthly rent by you signing a longer lease and amortizing the rent difference over the new term of the lease

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SUBSTITUTION OF PREMISES



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When a landlord allows you to move to a different space in their portfolio that is smaller or lower priced than the current one you are occupying

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SUBSTITUTION OF PREMISES FROM YOUR LANDLORD**](#)

RELOCATION

If you are on a month-to-month lease or your landlord will allow you to break your lease early, you can relocate to a more affordable property



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[CONTACT US FOR A LIST OF AVAILABLE PROPERTIES](#)

SUBLEASE



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If you have excess space, you can hire a broker like myself to find you a subtenant to rent a portion of your space

This helps you generate more income and lower your rental expense

I can also help you sublease your entire space

[CONTACT US TO DISCUSS SUBLEASING](#)

QUESTIONS?

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